

# Knox College 2022 Fees – Payment Schedules

## University of Otago students (38 week contract) and Otago Polytechnic/Other Tertiary Institution students (40 week contract)

Option 1	Lump Sum Payments	University Full Year Fees	Polytechnic/Other Full Year Fees	Due Date for Payment
	Lump sum payment is payable by online banking	* \$18,390.00	* \$19,357.89	27/01/2022

Option 2	4 Instalments	University Fees	Polytechnic/Other Fees	Due Date
	Instalment 1	* \$4,597.50	** \$4,597.50	27/01/2022
	Instalment 2	\$4,597.50	\$4,597.50	7/04/2022
	Instalment 3	\$4,597.50	*** \$4,597.50	16/06/2022
	Instalment 4	\$4,597.50	\$4,597.50	25/08/2022

Option 3	Instalment 1 + 36 Weekly Direct Debit Payments	University Fees	Polytechnic/Other Fees	Due Dates
	Instalment 1 is payable by online banking	* \$11,730.00	** \$11,730.00	27/01/2022
	followed by 36 consecutive weekly payments of \$185.00 will be direct debited from your nominated bank account bank account on the due dates. (The direct debits will occur even when you are not in residence.) <b>A direct debit form will be emailed with your first invoice and must be completed and returned by 27/01/2022.</b>	36 x \$185.00	*** 36 x \$185.00	Start Date 03/03/2022 Finish Date 03/11/2022

Option 4	Instalment 1 + 36 Weekly Direct Debit Payments	University Fees	Polytechnic Fees	Due Dates
	Instalment 1 is payable by online banking	* \$8,130.00	** \$8,130.00	27/01/2022
	followed by 36 consecutive weekly payments of \$285.00 will be direct debited from your nominated bank account bank account on the due dates. (The direct debits will occur even when you are not in residence.) <b>A direct debit form will be emailed with your first invoice and must be completed and returned by 27/01/2022.</b>	36 x \$285.00	*** 36 x \$285.00	Start Date 03/03/2022 Finish Date 03/11/2022

\* An additional amount of \$380.00 (\$10.00 per week) for Double A Set rooms will be charged once the resident is in room, if applicable.

\*\* If you are a Polytech resident there will be an additional weekly charge of \$483.94 charged with Option 2 quarterly fee, or Option 3 and 4 lump sum payments, due on 27/01/2022 \*\*\* and an additional weekly charge of \$483.95 due on 16/06/2022.

**Note:** Residents arriving before the start of the academic year or staying after the contracted period (19/02/2022 to 12/11/2022 [Uni] or 26/11/2022 [Poly/Other]) must receive the prior approval of the Head of the College and will be charged an additional daily rate.

### **Alternative Payment Options:**

The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.

**Please note: StudyLink (Living Costs)** – StudyLink do not pay for lump sums for payments due on 27/01/2022. Please refer to <https://www.studylink.govt.nz/starting-study/thinking-about-study/how-to-pay-for-study.html> and your entitlements. You should apply as early as possible for your student loan (0800 88 99 00).

### **Invoices and Statements:**

An invoice for the first instalment will be emailed mid-January 2022. This amount must be paid directly into our account by Thursday 27 January 2022. Invoices for other instalments will be emailed to the residents at least two week prior to the due dates. Instalments that are not paid by the due date may incur a penalty charge of 1% for each week that they are overdue. The College reserves the right to request the University/Polytechnic to withhold Student's results and registration until the account is brought up to date.

If you are a University of Otago scholarship recipient of up to \$5,000.00 then this scholarship amount will be deducted from the first payment due no matter which payment option you select. If your scholarship is higher than \$5,000.00 then please contact the office to confirm the how much to pay.